

TREASURER'S REPORT - YEAR ENDED 30TH SEPTEMBER 2014

The Club is in a healthy financial position

At the year-end we had:

Cash in Hand	£	287.15
Cash at Bank – Current	£	8,622.57
Cash at Bank – Reserve	£	8,289.49
National Savings	<u>£</u>	<u>5,551.51</u>
Total	<u>£</u>	<u>22,750.72</u>

However, at 30/9/13, we had £32,789.91, meaning a deficit for the year of £10,039.19.

In the previous year, up to 30th September 2012, we had £45,726.04 meaning a deficit of £12,936.13.

If we are not to incur another large deficit at the next year end – 30th September 2015, we need to either increase members' fees or reduce costs.